



In our experience,
it's about **yours.**

OCTOBER 2024

Global Insurance Solutions Firm Overview

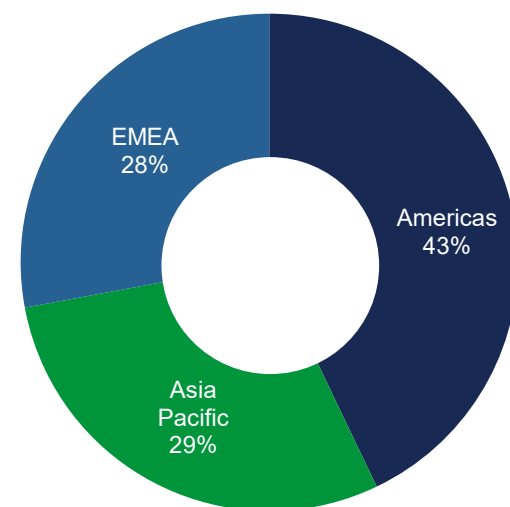
BARINGS OVERVIEW

Who We Are

Barings is a global asset management firm that works with institutional, insurance and intermediary clients to provide excess returns across public and private markets in fixed income, real assets and capital solutions.



External AUM by Region¹



\$431+ B

ASSETS UNDER MANAGEMENT

1,300+

EXTERNAL CLIENTS

1,900+

PROFESSIONALS GLOBALLY

1. Includes third party, external AUM only.

All figures are as of September 30, 2024 unless otherwise indicated. Assets shown are denominated in USD. Percentages may not equal 100 due to rounding.

For investment professionals only

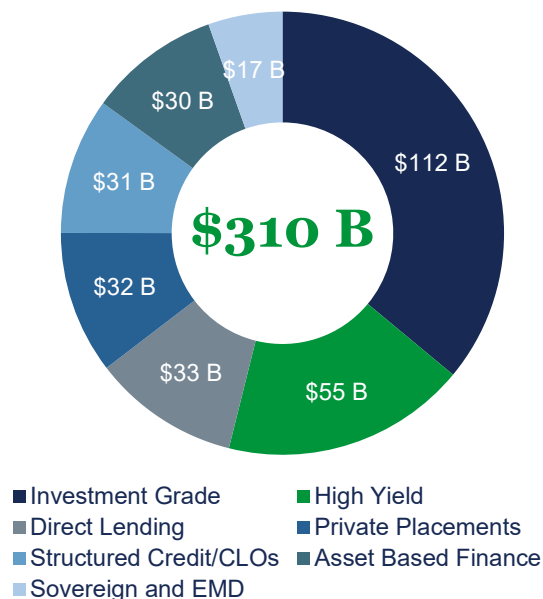
Global Investment Capabilities

We harness the depth and breadth of our global platform to meet the needs of our clients, delivering solutions that cross asset classes and geographies.

AUM

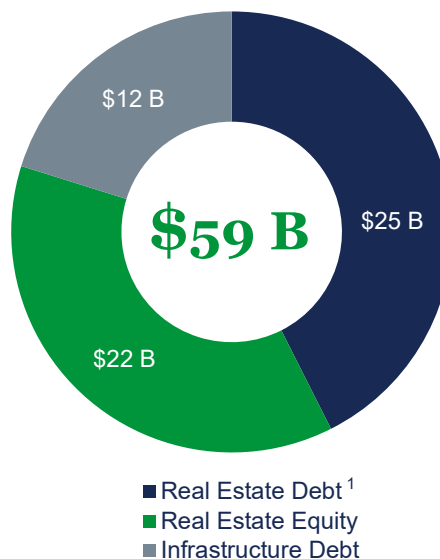
Public & Private Fixed Income

Provides access to strategies ranging from investment grade to high yield across both developed and emerging markets and public and private assets



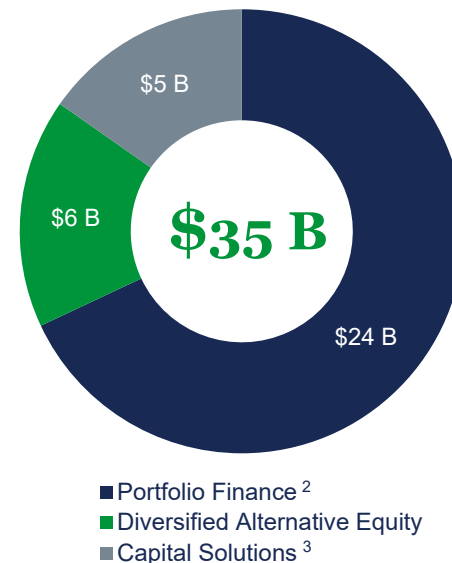
Real Assets

Provides a broad spectrum of solutions across infrastructure and real estate debt and equity



Capital Solutions

Leverages our global presence to identify unique risk-adjusted return opportunities



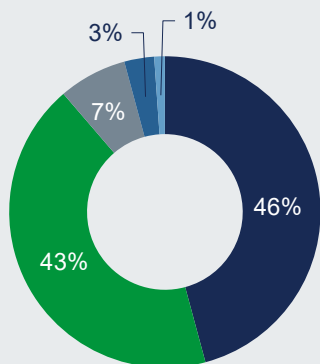
1. Includes affiliated real estate debt assets that are not managed directly by the Real Estate Debt team, including certain CMBS and Residential Mortgage investments.

2. Includes assets transitioned to Barings from MassMutual as of March 31, 2024.

3. Represents dedicated Capital Solutions accounts and investments made on behalf of Barings BDCs, but does not include assets managed in other cross-platform portfolios.

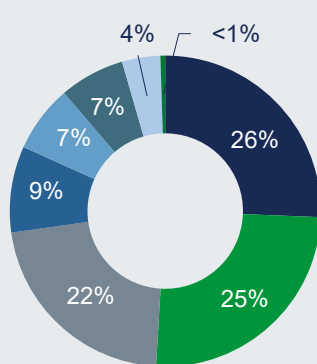
All figures are as of September 30, 2024 unless otherwise indicated. Assets shown are denominated in USD. AUM above is not inclusive of all assets managed by Barings. AUM above excludes Korea Equities and Fixed Income \$13 B, Equities \$11 B, Multi-Asset \$2 B and Other \$2 B.

External Insurance
AUM by Client Type



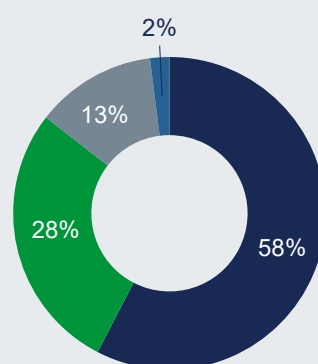
- Life/Health
- Reinsurance
- Full Line
- P&C
- Insurance Platforms

External Insurance
AUM by Asset Type



- Investment Grade
- Private Placements and Asset Backed Finance
- Other¹
- Global High Yield
- Global Private Finance
- Equity
- Real Estate
- Capital Solutions

External Insurance
AUM by Region



- United States
- AsiaPac
- Europe/Middle East
- Bermuda

*Expertise across various
insurance account types*

*Assets include traditional
investment grade sectors, and
specialty asset classes covering
alternatives and high yield*

*Manage assets for
insurance companies in
major geographies*

INSURANCE

Assets Under Management

Managing insurance assets is
at the core of what we do

\$278.3 B

TOTAL INSURANCE AUM

188

TOTAL INSURANCE CLIENTS

\$58.4 B

EXTERNAL INSURANCE AUM

180

EXTERNAL INSURANCE CLIENTS

1. Includes Sovereign and Emerging Markets Debt, Structured Credit, Multi-Asset, Diversified Alternative Equity and Korea Fixed Income.
All figures are as of September 30, 2024 unless otherwise indicated. Percentages may not equal 100 due to rounding.

BARINGS

A horizontal line with a green-to-blue gradient, positioned below the word BARINGS.

Investing *Together*

PUBLIC & PRIVATE FIXED INCOME | REAL ASSETS | CAPITAL SOLUTIONS

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However, there can be no assurance that such assumptions will prove to be accurate, and the actual realized returns will

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